

LIBERAL COLLEGE
Luwangsangbam, Government of Manipur
(Affiliated to Manipur University)

Programme and Course outcome
For B. Com

Department of Commerce

Program Outcomes

The College follows the guidelines and syllabus prescribed by Manipur University,
Manipur

Program - Commerce

Program outcome (PO)

- PO 1 Theoretical and practical exposure is enabled by the program in the commerce sector viz accounts, commerce, marketing, management, economics, environment etc
- PO 2 Confidence is created by the program to face challenges of the corporate world through the development of communication skills
- PO 3 Development of various managerial and accounting skills enhances the capabilities of decision making at personal and professional level
- PO 4 Better professional opportunities with their capacity in varied areas of commerce and industry are made available by the program
- PO 5 Completion of programme makes the learners developed a thorough understanding of fundamentals in commerce and finance

Liberal college
Luwangsangbam, Government of Manipur

Course learning Outcome

SEMESTER I

Semester	Course Code	Course name	Course outcome
I	E-101	Business Communication	<p>By the completion of the course , students should be able to</p> <ol style="list-style-type: none"> 1. State and define communication , its process, styles and various barriers of effective communication 2. Understand different categories of verbal and non verbal communication and a combined impact of it 3. Define importance of listening in communication, barrier to listening and key to effective listening 4. Know the different layout of business letter and essential of business correspondence 5. Drafting and reporting of various types of business correspondence in an effective and influential way
I	E2-101	Financial Accounting	<p>At the end of the course learners should be able to</p> <ol style="list-style-type: none"> 1. Acquire the conceptual knowledge of basic accounting, its scope, objectives and functions 2. Maintain Journal, subsidiary books and Bank Reconciliation Statement preparation 3. Prepare Trial Balance and Final Accounts with adjustment information 4. Learn the accounting treatment of various aspects of consignment and accounting procedure of Joint Venture 5. Provide depreciation under different methods of providing depreciation and reserve fund and provisions
I	E3-101	Business Economics and Environment	<p>Students at the completion of the course shall be able to</p> <ol style="list-style-type: none"> 1. Understand different approaches of economics and impact of demand and supply in the market 2. Apply techniques of cost minimization and output maximization with variables of proportion 3. Posses the knowledge about operation of market under varying competitive conditions 4. Analyse the various environmental factors that influence the business and the social responsibilities of business 5. Evaluate the impact of Directive Principles of State Policy in different sectors of the economy

SEMESTER II

Semester	Course Code	Course name	Course outcome
II	FC 2	E-Commerce	<p>By the end of the course the learners should be able to</p> <ol style="list-style-type: none"> 1. Understand the basic concept of E-commerce and its types of applications 2. Identify security issues of E-Commerce in various network infrastructure for E-Commerce 3. Have a detail knowledge of E-Commerce models 4. Handle electronic payment technology through application of different electronic payment system 5. Identify policy, practice and procedure of E-Commerce in securing the business on internet
II	E1-202	Principle of Management	<p>Upon successful completion of the course students should be able to</p> <ol style="list-style-type: none"> 1. Compare management with other areas of studies, understand principle and social responsibilities. 2. Understand basic, types, objectives, process of planning and steps of decision making 3. Learn about the principle applicable in organizing different types of organization, system of authority delegation and span of control 4. Know the nature of directing under different leadership styles through many motivational theories 5. Understand the steps and methods of control and measures to make a sound control system
II	E2-202	Fundamentals of Entrepreneurship	<p>The course enable the students to</p> <ol style="list-style-type: none"> 1. Understand the concept and role of entrepreneurship in the economic development and new venture creation 2. Develop the idea of different theories under different perspective and entrepreneurial competency 3. Monitor global entrepreneurship using TEI index and related issues faced by Indian entrepreneurship 4. Understand evolution of the government of India's small scale policy, industrial revolution policy 5. Evaluate the role of Institutional support and their interface with the entrepreneurs
II	E3-202	Cost Accounting	<p>At the end of the course the students will be able to</p> <ol style="list-style-type: none"> 1. Design and install a cost accounting system with the basic knowledge of costing principle 2. Know the purchasing procedure, store keeping and inventory control techniques of classified materials 3. Control labour cost through the study of labour turnover, time taken and applying different methods of wage payments 4. Understand the idea of controlling overheads, absorption of overheads under different methods 5. Know the problems and reasons for the preparation of reconciliation statement of cost and financial accounts

SEMESTER III

Semester	Course Code	Course name	Course outcome
III	FC-3	Fundamentals of Computer	<p>By the end of the course learners will be able to</p> <ol style="list-style-type: none"> 1. Understand the basic of computer with its generation and evolution, classification of computer according to purpose and technology 2. Handle the input and output devices of the system for proper functioning 3. Feed the data on memory hierarchy and store with secondary and back up disks 4. Perform the various functions of MS Word with its numerous features 5. Apply the different types of networks with different browsing and searching engines
III	E1-303	Commercial Laws	<p>After completing the course students will have the idea of</p> <ol style="list-style-type: none"> 1. The essentials of a void contract, types of contracts and communication and revocation of valid offer and acceptance 2. Various modes of discharge of contracts, types of breach of contract and its remedies 3. Rules of transfer of property in goods under Sales of Goods Acts and rights of unpaid seller 4. Protection of consumers with the help of different types of consumer redressal agencies 5. Fundamental aspects of intellectual property rights to ensure safety and security of an industrial unit
III	E2-303	Business Mathematics and Statistics	<p>After completing the course students shall be able to</p> <ol style="list-style-type: none"> 1. Understand in depth the theory and functions of set and its application and representation 2. Solve the problems of derivatives and learn the basic rules of integral calculation 3. Learn the presentation and interpretation of data, their characteristics and application 4. Understand the classification of various measures of dispersion and their application and significance 5. Analyse the elements of correlation and regression and their application
III	E3-303	Management Accounting	<p>By the end of the course the students will learn</p> <ol style="list-style-type: none"> 1. The relationship between Financing Accounting and Cost Accounting 2. Analysis of financial statement and methods of financial analysis 3. Preparation of financial statements with ratios and its interpretation 4. Analysis of funds position with the preparation of Funds flow and Cash flow statements 5. Principles of good reporting system and drafting of it under different situations

SEMESTER IV

Semester	Course Code	Course name	Course outcome
IV	E1-404	Auditing	After completing the course students shall be able to understand <ol style="list-style-type: none">1. Concepts of audit based on ownership, time and objective2. Audit planning in relation with audit documents, internal check and internal control system of accounts3. Vouching of assets and liabilities and audit of financial statements4. Audit of trading and nontrading concerns and preparation of audit report5. Basic principles of writing business letters and report writing and preparation of reports
IV	E2-404	Elements of Income Tax	After completing the course learners shall be able to understand <ol style="list-style-type: none">1. Basic terminology related with Income Tax and rules for determining residential status of individuals, families, institutions etc2. Computation of salary income with its related heads of accounts3. Computation of house property income taking into account the allowable and disallowable items4. Computation of Business income and income from profession5. Computation of capital gains and computation of income from other sources.
IV	E3-404	Company Laws	Learners at the end of the course shall be able to <ol style="list-style-type: none">1. Know the difference between private and public company, advantages of them and how to convert one to another2. Understand preparation of necessary documents for the incorporation of a company.3. Understand the procedure of issue and allotment of shares and rights and liabilities of members.4. Understand the secretarial duties regarding issue, forfeiture and transfer of shares.5. Understand different types of company meetings and processes of convening and conducting the meetings

SEMESTER V AND VI MANAGEMENT

Semester	Course Code	Course name	Course outcome
V	H-505B	Marketing Management	Students at the end of the course shall be able to <ol style="list-style-type: none">1. Understand the concept of marketing and selling, marketing mix and factors affecting consumer behavior.2. Know the product classification, product line, product life cycle, product mix decision.3. Follow the new product development process and adopt new product pricing strategy.

			<ol style="list-style-type: none"> Understand channel behavior and organization and factors influencing channel selection Gain the idea of planning of sales promotion through advertising, personal selling and publicity.
V	H-506B	Human Resource Management	<p>Students at the end of the course will be able to understand</p> <ol style="list-style-type: none"> Systems and Techniques of Human Resource Management, duties and responsibilities of HRM Importance of human resource planning, methods of recruitment, selection and placement and problems involved in it The purpose of induction, benefits of training, methods of training of human resource Performance appraisal system and limitations of it, wage fixation method and compensation. Right sizing of work force with promotion and transfer and impact of globalization on HRM
V	H-608B	Industrial Relation	<p>Learners after completion of the course shall be able to</p> <ol style="list-style-type: none"> Understand the importance of industrial relation and approaches to industrial relation. Understand in detail the essential conditions for the success of collective bargaining. Understand the causes and effects of grievances, its redressal procedure and disciplinary actions. Understand the causes, types and prevention of industrial conflict and settlement of it. Understand the concept of collaboration and workers participation in management.
VI	H-608B	Retail Management	<p>After completing the course learners will be able to understand</p> <ol style="list-style-type: none"> Career options in retailing, future of retailing and technology induction in retailing Classification of stores, retail formats and cash and carry business Existing laws under different Acts governing retail business in India Retailing operations performance model and strategic retail management process Process of retail planning and development of retail strategies.
VI	H-609 B	International Marketing Management	<p>By the end of the course students will be able to</p> <ol style="list-style-type: none"> Analyse international market orientation and international marketing management process. Understand frame wok for analysing international marketing environment Develop products for foreign market through standerdisation and determination of international price Select intermediaries for international market and develop promotional strategies for international market. Analyse emerging trends viz regionalism, multilateralism in international market.

VI	H-610B	Research Methodology	<p>At the completion of the course students shall be able to understand</p> <ol style="list-style-type: none"> 1. A detail of the nature and uses of scientific method and its types 2. A detail of research methods their limitations and merits 3. The different source of data collection and their reliability and limitations 4. The different techniques that can be used in data analysis 5. Presentation of the data with diagram, dimensional diagrams and graphs and report writing
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SEMESTER V AND VI BANKING

Semester	Course Code	Course name	Course outcome
V	H-505C	Money Banking and International Trade	<p>By the end of the course learners shall be able to understand</p> <ol style="list-style-type: none"> 1. Concept of money, its importance and creation of money, its limitations. 2. The monetary system and determination of value of money with the help of theories 3. Income source, functions and services of Commercial Banks 4. Credit control techniques with credit policies of Central Banking 5. Participation in International trade, gains and balance of payments
V	H-506C	Modern Banking	<p>Students shall be able to understand, after completing the course</p> <ol style="list-style-type: none"> 1. Development financial institutions, their objectives, functions, achievements 2. Achievements of Regional Rural Banks and contributions of Regional Rural Banks in developing Indian economy 3. Regulations, investment norms and RBI 4. Functioning of cooperative banks and its role in the development of economy India
V	H-507C	Indian Financial System	<p>By the end of the course the learners will be able to</p> <ol style="list-style-type: none"> 1. Understand modern services offered by the Banks electronically 2. understand the functions and classification of merchant banking and SEBI guidelines 3. Understand Constitution, objectives and function of financial institutions 4. Know the advantages and disadvantages of lease financing and evaluation of it from the lessee and lessor's point of view 5. Understand in detail the functioning of mutual fund and securitisation its progress in India

VI	H-608C	Law and Practice of Banking	<p>After completing the course students shall be able to understand</p> <ol style="list-style-type: none"> 1. Relation of banker and customer, honour and dishonour of banking instruments 2. Collection of instruments and its protection under the Act and types of endorsements of bills 3. Practice of conducting accounts of various account holders viz individual accounts, joint accounts, companies and others 4. Various kinds of services rendered by the banker namely fund remittance, safety locker, safe custody of articles 5. Borrowing facilities granted by banks viz bank loans, bill purchase bill discount and others
VI	H-610C	Fundamentals of Insurance	<p>Students at the end of the course will be able to understand</p> <ol style="list-style-type: none"> 1. Need of insurance as a social security tool and its role in economic development 2. Functions of the agents starting from proposal form till the settlement of claims 3. Source and classification of risk, its prevention and management 4. Organisational set up of life insurance in private and public, types of life policies and their prices 5. Insurance agent's commission structure, pricing of general insurance product
VI	H-601C	Research Methodology	<p>At the completion of the course students shall be able to understand</p> <ol style="list-style-type: none"> 1. A detail of the nature and uses of scientific method and its types 2. A detail of research methods their limitations and merits 3. The different source of data collection and their reliability and limitations 4. The different techniques that can be used in data analysis 5. Presentation of the data with diagram, dimensional diagrams and graphs and report writing